



AGREEMENT

(related to transfer of ICTP assets)

Between

**the Abdus Salam
International Centre for
Theoretical Physics**
Strada Costiera, 11
Trieste, Italy

and

Name:

hereinafter referred to as "ICTP"

hereinafter referred to as "Recipient"

IT IS HEREBY AGREED by the Parties:

Article I. TRANSFER OF PROPERTY

ICTP shall transfer to the Recipient its entire right and interest in and to all assets specified below for the amount of Euro: _____

Description: _____

Article II. CESSATION OF RIGHTS AND RESPONSIBILITIES

1. Upon the effective date of this Agreement and following receipt of total amount payable, all ICTP's rights in, and responsibility for, the assets shall cease.
2. ICTP shall revoke any licence or registration record in which it is the registered owner or operator.
3. ICTP shall cancel any insurance still in force at the time of the transfer to the Recipient, unless, under terms agreed with the Recipient and the insurer, such insurance shall remain in force until its expiry.
5. While ICTP is exempt from taxes and customs duties in respect of articles imported or exported for its official use, with the transfer of assets under this agreement, the Recipient becomes solely responsible for such taxes or duties, if any, applicable in the country of use.



Article III. SERVICEABILITY

ICTP shall transfer the ownership of the assets on an "as is, where is" basis and makes no representation or warranties for the fitness or title thereof. ICTP will not offer any repair or servicing to the asset(s).

Article IV. GENERAL PROVISIONS

1. ICTP shall transfer the ownership to the recipient upon receipt of full payment, prior to, or at the same time as the physical hand-over of the assets themselves.
2. ICTP shall not be liable to indemnify any third party in respect of any claim, debt, damage or demand arising out of the implementation of this Agreement.
3. Nothing in this agreement shall be deemed a waiver, expressly or implied, of any privileges or immunities enjoyed by ICTP.
4. Any dispute, controversy or claim arising out of or in relation to this Agreement, or any breach, termination or invalidity thereof, shall be, unless settled amicably through negotiation, submitted to arbitration in accordance with the Arbitration Rules of the UNCITRAL. Any award rendered pursuant to this Article shall be accepted as a final adjudication by the Parties to which they hereby agreed to be bound.

Article V. VALIDITY

This Agreement is issued in two originals and shall become effective upon receipt of full payment and upon the signatures of both parties and receipt of one signed original by ICTP.

Signed on behalf of ICTP:

D.H. Johannessen
Assistant Director - Administration

Date:

Signed by "Recipient":

Date: